



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

BURMESE SANCTIONS REGULATIONS

31 CFR PART 537

GENERAL LICENSE NO. 11

Activities Undertaken Pursuant to Certain pre-May 21, 1997  
Agreements

Except as prohibited by section 3 of Executive Order 13310, United States persons are authorized to engage in any activity, or any transaction incident to an activity, undertaken pursuant to an agreement, or pursuant to the exercise of rights under such an agreement, provided that:

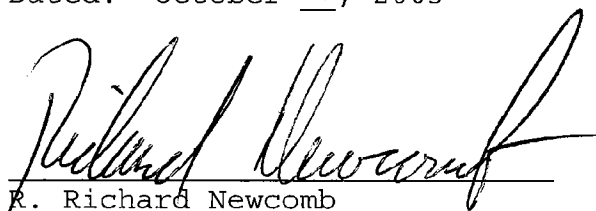
(a) the parties to the agreement include:

(1) the Government of Burma or a nongovernmental entity in Burma, and

(2) an entity organized under the laws of a foreign state and owned or controlled by a United States person; and

(b) the agreement was entered into prior to 12:01 a.m., eastern daylight time, on May 21, 1997.

Dated: October 21, 2003



R. Richard Newcomb

Director

Office of Foreign Assets Control